



RECTOR'S DECISION: Principle on the transfer of immaterial rights to a commercialising party

In accordance with its strategy, the University of Jyväskylä strives to have a significant role in producing, testing, and commercialising innovations.

Based on research, the University may gain immaterial rights that may be of commercial significance and bring competition advantage. Primarily, the terms and conditions of financiers provide that the rights created in a project are transferred to the receiver of the funding, that is, to the University. When the project has ended, the University in turn has the duty to promote created research results, inventions, software or competences so that they can be exploited in research and teaching, the operations of a non-profit organisation, in an already operating business, or in a new business originated from the research. When transferring its immaterial rights to a commercialising party, the University uses operating models that comply with the following principles:

The University grants a permission to utilise immaterial rights or transfers the rights to the ownership and administration of a commercialising party against an initial payment and a royalty, or a lump-sum compensation.

A royalty must be paid for the whole validity period of a patent. It is possible to define a royalty limit after which the obligation to pay the royalty ends.

Pricing must be based on market terms and is not allowed to distort competition.

Rector

Matti Manninen

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